ERO COPPER CORP. CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Introduction

The Board of Directors (the "Board") of Ero Copper Corp. ("Ero" or the "Company") has formalized its policy relating to the Company's commitment to fostering sustainable operations in a manner that is respectful to the communities where the Company is located in the form of this Corporate Social Responsibility Policy (the "Policy"). This Policy has been established to clearly communicate Ero's expectations to employees, officers, directors, and any third parties, such as suppliers, contractors and consultants, representing or providing services for or on behalf of Ero or any of its subsidiaries.

The Environmental, Health, Safety and Sustainability Committee of the Board shall assist the Board in its oversight of this Policy.

This Policy supplements the requirements, guidelines and standards of conduct described in Ero's other internal and external policies. This includes Ero's *Code of Business Conduct and Ethics*, the *Anti Corruption Policy*, and site-specific orientation and induction requirements amongst others.

This Policy is intended as a component of the flexible governance framework within which the Board, assisted by its committees, directs the affairs of Ero. While it should be interpreted in the context of all applicable laws, regulations and listing requirements, as well as in the context of Ero's constating documents, it is not intended to establish any legally binding obligations on Ero or limit or diminish any rights or remedies of Ero.

2. Corporate Social Responsibility Objective

Ero is committed to fostering sustainable development by operating all of our mines and developing new projects in a manner that is respectful of the communities where we are located. Ero is focused on building trust and making a positive difference in the communities in which we live and work.

3. Corporate Social Responsibility Commitments

Ero is committed to:

- identify and engage our communities of interest in timely, inclusive, ethical, transparent and culturally respectful dialogue prior to undertaking significant activities and throughout the life of an operation or project;
- continue to maintain formal grievance mechanisms as part of our overall community engagement process;
- monitor, continuously improve, and report on the performance and effectiveness of our activities related to corporate social responsibility;
- implement meaningful and effective strategies for community engagement;
- promote a safe environment for local communities;
- respect the social, economic and cultural rights of local people;
- assist local and regional development in areas where our operations and projects are located through training and employment; and

• adhere to all applicable laws and regulations of the countries and regions where we conduct our business.

Each of our operations is responsible and held accountable for the development and implementation of procedures and programs that comply with this Policy.

Ero is committed to regularly reviewing and assessing the effective implementation of and compliance with this Policy. Ero will ensure relevant corporate procedures, standards and guidance support the implementation of and are aligned with this Policy.

Reviewed and approved by the Board on this 18th day of February, 2021.