

**ERO COPPER CORP.**  
**ENVIRONMENTAL POLICY**

**1. Introduction**

The Board of Directors (the “**Board**”) of Ero Copper Corp. (“**Ero**” or the “**Company**”) has formalized its policy relating to the Company’s commitment to environmental sustainability in the form of this Environmental Policy (the “**Policy**”). This Policy has been established to clearly communicate Ero’s expectations to employees, officers, directors, and any third parties, such as suppliers, contractors and consultants, representing or providing services for or on behalf of Ero or any of its subsidiaries.

The Environmental, Health, Safety and Sustainability Committee of the Board shall assist the Board in its oversight of this Policy.

This Policy is intended as a component of the flexible governance framework within which the Board, assisted by its committees, directs the affairs of Ero. While it should be interpreted in the context of all applicable laws, regulations and listing requirements, as well as in the context of Ero’s constating documents, it is not intended to establish any legally binding obligations on Ero or limit or diminish any rights or remedies of Ero.

**2. Environmental Objective**

Ero is committed to environmental stewardship, including operating our mines and developing new projects in an environmentally responsible manner. Ero and its employees care about protecting the environment and creating a positive legacy for future generations while providing for safe, responsible and profitable projects by developing natural resources for the benefit of its employees, shareholders and communities.

Ero is dedicated to achieving its environmental objective through a combination of applying practical design and operating practices, conscientiously monitoring environmental matters, and implementing new techniques and innovations that will assist the Company in meeting this challenge.

**3. Environmental Commitments**

**To achieve our environmental objective, Ero is committed to:**

- adhere to all applicable environmental laws, regulations and other environmental obligations in the countries and regions in which we operate, and to follow additional environmental standards and practices that are voluntarily adopted by the Company;
- protect the environment by applying proven management practices to minimize releases of greenhouse gas emissions and other pollutants to the air, land or water, facilitate the appropriate treatment and disposal of waste and mitigate environmental impacts;
- mitigate impacts to biodiversity through research, partnerships and land management processes;
- promote the efficient use of energy, water and other natural resources through recovery, recycling and reuse;
- strive to ensure the safe and responsible management and storage of tailings in accordance with applicable laws and regulations during the life of each operation and after the closure thereof;

- perform progressive reclamation activities during the life of each operation, and regularly update closure plans to take into consideration the interests of host communities;
- communicate our commitment to excellence in environmental performance and climate protection with our subsidiaries, employees, suppliers, contractors, and other agents and the communities in which we operate;
- allocate the necessary resources to meet our reclamation and environmental obligations;
- educate employees regarding environmental matters, including climate change, water conservation and energy efficiency and awareness, and promote employee participation in minimizing environmental impacts;
- strive to ensure all environmental incidents are reported, investigated and remediated;
- seek opportunities to improve our environmental performance through adherence to these principles;
- regularly review this Policy and our environmental management system to ensure that they remain appropriate and that our environmental objectives and targets are being addressed; and
- communicate openly and transparently with internal and external interested parties to develop a mutual understanding of environmental issues, needs and expectations, including regularly report our water use, energy use and greenhouse gas emissions as well as climate-related risks and opportunities to our stakeholders.

Each of our operations is responsible and held accountable for the development and implementation of procedures and programs that comply with this Policy.

Ero is committed to regularly reviewing and assessing the effective implementation of and compliance with this Policy. Ero will ensure relevant corporate procedures, standards and guidance support the implementation of and are aligned with this Policy.

Reviewed and approved by the Board on this 18<sup>th</sup> day of February, 2021.