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Ero Copper Announces Full Exercise of Over-Allotment Option

Vancouver, Canada (October 30, 2017) – Ero Copper Corp. (“**Ero**” or the “**Company**”) (TSX: ERO) is pleased to announce that, further to its successfully completed initial public offering and secondary offering (together, the “**Offering**”) of an aggregate of 23,282,116 common shares of Ero at a price of \$4.75 per common share, the underwriters have exercised their over-allotment option (the “**Over-Allotment Option**”) in full and have agreed to purchase an additional 3,492,317 common shares of Ero at a price of \$4.75 per common share, for additional gross proceeds to Ero of \$16,588,505.75. Closing of the purchase of such additional common shares by the underwriters is anticipated to occur on November 1, 2017.

The common shares of Ero are listed on the Toronto Stock Exchange under the symbol “ERO”. Following the closing of the Over-Allotment Option, there will be 74,598,028 common shares of Ero issued and outstanding.

The Offering was managed by a syndicate of underwriters, including BMO Capital Markets and Scotiabank as lead joint bookrunners and Canaccord Genuity Corp., GMP Securities L.P., Numis Securities Limited, PI Financial Corp. and Raymond James Ltd.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The common shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws. Accordingly, the common shares may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Ero in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Ero

Ero is a base metals mining company focused on the production and sale of copper from the Vale do Curaçá Property in Brazil, with gold and silver produced and sold as by-products from the Vale do Curaçá Property. Additional information on the Company and its operations can be found at www.erocopper.com and on SEDAR (www.sedar.com).

Forward Looking Statements

This press release contains certain forward-looking statements, including statements regarding the exercise of the Over-Allotment Option and the amount of additional gross proceeds arising therefrom. Words such as “expected”, “will”, “anticipates” and “intends” or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions and are subject to numerous factors, many of which are beyond Ero’s control, including, without limitation, the risk factors and other matters set forth in Ero’s final prospectus. Ero undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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