

ERO COPPER CORP.
SUPPLIER CODE OF CONDUCT

This Supplier Code of Conduct (“**Code**”) sets out the minimum standards of conduct expected to be adhered to by any individual or business that provides goods or services (a “**Supplier**”) to Ero Copper Corp. (“**Ero**” or the “**Company**”) or any of its subsidiaries.

This Code supplements the requirements, guidelines and standards of conduct described in Ero’s other internal and external policies. This includes Ero’s *Global Human Rights Policy*, *Health and Safety Policy*, *Corporate Social Responsibility Policy*, *Environmental Policy*, and *Anti-Corruption Policy* (collectively, the “**Applicable Compliance Policies**”), and other site-specific procedures communicated to the Supplier as well as the requirements of any contract between the Company and Supplier. The Applicable Compliance Policies are available on the Company’s website at www.ero-copper.com.

The Company expects each Supplier, its affiliates and subcontractors, and their respective directors, officers, employees, and representatives to respect and abide by the following core values at all times:

- adhere to all applicable laws and regulations of the countries and regions where they conduct business, including laws protective of human rights, worker health and safety, and the environment;
- conduct their business ethically and not engage, directly or indirectly, in unethical or illegal practices;
- adhere to the Company’s *Anti-Corruption Policy*, and with all applicable anti-corruption laws, including Canada’s *Corruption of Foreign Public Officials Act*. Under no circumstances shall a Supplier: (i) coordinate, ask for, accept, offer or give a bribe, kickback, gift or other improper payment to any third party with the intent to obtain an improper advantage or to retain business; or (ii) coordinate, offer or give a facilitation payment to a government official;
- adhere to the Company’s *Global Human Rights Policy* and *Corporate Social Responsibility Policy* in all of their dealings with workers, community members and others affected by their activities while providing services to the Company;
- adhere to the Company’s *Environmental Policy*, *Health and Safety Policy* and all other site-specific environmental, health and safety practices and procedures that apply to their activities;
- keep all of Ero’s information, to which they have access, in strict confidence and only use such information for the purposes of performing services for the Company; and
- maintain books, accounts and records (all of which must be made available to Ero, upon request) that properly, fairly and accurately record and report all transactions related, directly or indirectly, to their agreement with the Company.

The Company may, at any time, conduct due diligence, establish reasonable controls, conduct audits or investigations to ensure a Supplier’s compliance with this Code. In addition, the Company may require a Supplier to periodically review this Code and verify its compliance and understanding of the Code.

If the Company believes a Supplier is not acting in accordance with this Code, it will take all actions it deems necessary, which may include providing the Supplier with a reorientation of applicable Ero policies and procedures, implementing reasonable controls to assist the Supplier in realigning its activities, or terminating the services provided by such Supplier.