

ERO COPPER CORP.
WHISTLEBLOWING POLICY

1. Objective and Scope

Ero Copper Corp. and its subsidiaries (collectively, the “**Company**”) are committed to maintaining a workplace in which the Company can receive, retain and address all complaints received by the Company regarding accounting, financial reporting, internal controls, fraud or auditing matters. To achieve this goal, the Board of Directors of the Company (the “**Board**”) has delegated to the Audit Committee of the Board (the “**Audit Committee**”) the responsibility for establishing a procedure for the confidential, anonymous submission by employees, contractors, consultants, officers or directors of the Company of concerns regarding questionable accounting or auditing procedures. This Policy has been established to enable employees, consultants, officers and directors of the Company, as well as other stakeholders, to raise such concerns on a confidential basis, free from discrimination, retaliation or harassment, anonymously or otherwise.

2. Method of Reporting

The Audit Committee is responsible for administering this Policy. Issues and concerns regarding accounting, financial reporting, internal controls, fraud or auditing matters may be reported using any one of the following secure, confidential channels (the “**Reporting Hotline**”):

- (i) Through a website managed by an independent third-party service provider, Aliant Outsourcing Services (“**Aliant**”), available 24 hours a day, 7 days a week.
 - www.erowhistblowerline.com/erocopper
- (ii) Speak with an Aliant agent or leave a voicemail report through toll-free telephone numbers managed by Aliant available between 10:00 a.m. and 6:00 p.m. PST/PDT.
 - Canada / US: 1-800-246-2710
 - Brazil: +55 0800 591-0872

Issues and concerns raised through the Reporting Hotline will be forwarded directly to the Chair of the Audit Committee and the Lead Director.

3. Confidentiality

A director, officer, employee, contractor or consultant reporting to the Reporting Hotline may choose to disclose his or her identity, but is guaranteed anonymity in the event of self-identification. However, if a complainant fails to identify himself or herself in his or her complaint and the information provided is insufficient, the Company may not be able to adequately investigate and resolve the complaint.

4. Further Information

Further information may be required depending on the nature of the issue and the clarity of the information provided. Allegations made anonymously should contain sufficient detail and information so that, if necessary, a meaningful investigation can be conducted.

5. Non-Retaliation

No director, officer, employee, contractor or consultant who in good faith submits a report under this Policy shall suffer retaliation, harassment or an adverse employment consequence as result of such submission. Any act of retaliation should be reported immediately. An employee, contractors, consultant, officer or director who retaliates against a person who has reported a violation in good faith is subject to discipline up to and including dismissal.

6. Receiving and Investigating Reports

If contact information is provided, the Chair of the Audit Committee and the Lead Director will or will cause Aliant to acknowledge receipt of the reported or suspected violation within three business days. All reports will be investigated by the Company.

7. Retention of Reports

The Audit Committee will retain or cause to be retained a record of any complaints or concerns submitted under this Policy, tracking their receipt, investigation and resolution, for a period of at least three years.

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Should you have any questions or wish additional information regarding this Whistleblowing Policy please contact the Chair of the Audit Committee and/or the Lead Director as follows:

In Writing:

Attention: Chair of the Audit Committee and
Lead Director

Address: Ero Copper Corp.
#1050 – 625 Howe Street
Vancouver, BC V6C 2T6

Via Aliant:

www.erowhistblowerline.com/erocopper

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