

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ero Copper Corp.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-25
Reporting Entity ESTMA Identification Number	E091548		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Wayne Drier			Date	2022-05-25	
Position Title	CFO					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee ⁽¹⁾	Notes
Brazil	Government of Brazil	Tax Authority	\$ 22,210,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,210,000	Taxes on profit and services
Brazil	Government of Brazil	Brazilian Institute of Environment	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	Environmental permits
Brazil	Government of Brazil	Department of Mining Production	\$ -	\$ 9,720,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,720,000	Mineral royalty
Brazil	State of Bahia	Secretary of Finance	\$ 4,820,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,820,000	Taxes on sales
Brazil	Municipality of Jaguarari	City Hall	\$ 1,610,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,610,000	Taxes on services
Brazil	Municipality of Curaca	City Hall	\$ 370,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 380,000	Taxes on services
Brazil	Municipality of Juazeiro	City Hall	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	Taxes on services
Brazil	Municipality of Tucuma	City Hall	\$ 130,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	Taxes on services
Brazil	Municipality of São Paulo	City Hall	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	Taxes on services
Brazil	Municipality of Xavantina	City Hall	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	Taxes on services
Brazil	State of Mato Grosso	Secretary of Finance	\$ 790,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 790,000	Taxes on sales

Additional Notes:

¹ All amounts paid to payees were in BRL, and have been converted and reported in US dollars at an average exchange rate for 2021: \$1 BRL = \$0.1853 USD

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	ERO Xavantina (formerly NX Gold)	\$ 7,690,000	\$ 1,040,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 8,740,000	
Brazil	ERO Caraíba (formerly Mineração Caraíba)	\$ 23,470,000	\$ 8,690,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 32,210,000	

Additional Notes:

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